



DAILY STOCK MARKET NEWS

WEDNESDAY, JUNE 21, 2023



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Wednesday, June 21, 2023



TECHNICAL INFORMATION OF MARKET

	20-June-23	19-June-23	% Change
Avg Trade Vol(20 days-mn)	166.95	170.35	-2.00%
Avg Turnover (20 days-TK-mn)	9,262.37	9,427.03	-1.75%
DSEX EMA (15 Days)	6,308.69	6,309.75	-0.02%
DSEX RSI (14 days)	49.21	52.46	-6.20%
DSEX MFI (14 days)	47.83	50.28	-4.87%

INDEX SUMMARY

Index	20-June-23	19-June-23	Point Change	% Change
DSEX	6301.79809	6314.14259	-12.34450	-0.19551%
DSES	1367.41419	1369.95741	-2.54322	-0.18564%
DSE30	2184.81675	2188.60943	-3.79268	-0.17329%

MARKET ACTIVITIES

	20-June-23	19-June-23	Change
Mkt. Turnover (BDT mn)	5,909.97	5,332.27	10.83%
Mkt. Turnover (USD mn)	54.71	49.37	10.83%
Total No of Trade	147,353	133,849	10.09%
Trade Volume (mn)	108.49	98.92	9.68%
Mkt. Velocity (last 22 trading)	31.39%	31.70%	-32

MARKET VALUATION

	20-June-23	19-June-23	% Change
Mkt Capitalization (BDT bn)	7,704.92	7,711.80	-0.09%
Mkt Capitalization (USD bn)	71.33	71.4	-0.09%
Trailing Market P/E	21.04	21.06	-0.11%
Annualized Market P/E	19.44	19.46	-0.11%
Dividend Yield'	3.23%	3.23%	0.53

IMPORTANT NATIONAL & INTERNATIONAL NEWS

China Leads Asia Stocks Down Before Powell Remarks: Markets Wrap

Chinese stocks led Asian shares lower Wednesday amid a cautious tone in markets ahead of the Federal Reserve chief's congressional testimony. US and European equity futures were marginally higher

Source : *Bloomberg ASIA Edition*

Plunging Solar Stocks Fly in the Face of Booming Panel Demand

In many ways the solar power industry has never been better, as the race to slow the pace of global warming drives demand for panels to a record high. Try telling that to investors in the world's biggest solar equipment

Source : *Bloomberg US Edition*

Synthetic footwear exports on a roll

The shipment of synthetic footwear and sports shoes from Bangladesh grew 6.21 per cent year-on-year in July-May of the outgoing fiscal year thanks to shifting orders from China and the expanding capacity of manufacturers. Non-leather footwear exporters bagged \$433.53 million during the 11-month period of 2022-23, up from \$408.18 million

Source: *The Daily Star*

Bangladesh can be the next outsourcing destination: PwC

Bangladesh has immense potential to become the next outsourcing destination riding on a higher proportion of the working age population and the government's initiatives aimed at attracting investments, a new study said.

Source: *The Daily Star*

NPL's unstoppable rise

Kamal's predecessor, AMA Muhith, whose two terms witnessed the country's biggest banking scams one after another, had promised back in 2018 to form a banking commission "very shortly" and recast the bankruptcy

Source : *The Business Standard*

Govt backtracks on Tk2,000 minimum tax

The government has decided to backtrack on its budgetary proposal to impose a minimum tax of Tk2,000 on individuals who have no taxable income but need to submit tax returns, finance ministry officials familiar with

Source : *The Business Standard*

Loan repayment relaxed for borrowers

Traders whose loans were not classified till April this year will not be considered defaulters if they repay 50% of the required repayment instalments by the end of the current month, according to a circular issued by the Bangladesh Bank on Tuesday.

Source : *The Business Standard*

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NEWS FROM THE FINANCIAL EXPRESS

- **LDC Graduation: Govt working with pvt sector for fast preparation, says PM's principal secretary**
- **Secured Transactions (Movable Property) Bill 2023 placed in parliament**
- **NID server glitch disrupts SIM registration, passport services**
- **BRAC programme starts paying off for ultra-poor community**
- **'De-dollarisation': Bangladesh, India to trade using taka, rupee from Sept**: A silent revolution is underway, as Bangladesh and India will start using Indian rupee and Bangladeshi taka for trade purposes from September 2023. At the same time, Bangladesh Bank will introduce a debit card called "Taka Pay Card", through which people can withdraw taka or rupee. People who travel to India will have the facility of paying through this card, said the central bank Governor Abdur Rouf Talukder recently.
- **PM for availing more foreign funds for project financing**: Prime Minister Sheikh Hasina today (June 20) asked the authorities concerned to emphasise availing more funding from foreign sources alongside local funding to ensure project financing.
- **BB relaxes LC margin on imports of 10 categories of products**: The Bangladesh Bank (BB) has directed all banks to relax the cash margin rate against the opening of import letters of credit (LCs) for 10 categories of

TODAY'S IMPORTANT NEWS FROM DSE

BEXGSUKUK: Update of Information

The Trustee of the issue has requested Sukukholders to update their Bank Account Title, Account Number, Routing Number, 12-digit e-TIN, contact address and email related information in their respective BO

SBACBANK: Appointment of Managing Director and CEO

The Company has informed that Mr. Habibur Rahman was appointed as Managing Director and CEO in the 153rd Board meeting of the company dated 16th November 2022 and the appointment was approved by

EMERALDOIL: Spot for dividend entitlement including interim dividend

Trading of the shares of the company will be allowed only in the Spot Market and Block transaction will also be settled as per spot settlement cycle with cum benefit from 21.06.2023 to 25.06.2023. Trading of the shares

ICICL: Emphasis of Matter

The auditor of Islami Commercial Insurance Company Limited has given the "Emphasis of Matter" paragraphs in the Auditor's Report for the year ended December 31, 2022. "Emphasis of Matter: 1. As disclosed to the

TAKAFULINS: Re-election of Chairman and Vice Chairman

The Company has informed that the Board of Directors has re-elected Mrs. Tahmina Afroz as Chairman and Mr. Emdadul Hoque Chowdhury (Emdad) as Vice Chairman of the Company.

PUBALIBANK: Buy Intimation

Trouser Line Limited (where Ms. Rana Laila Hafiz is the Managing Director of Trouser Line Limited and a Director of Pubali Bank Ltd.), has expressed its intention to buy 20,00,000 shares of the Company at

PEOPLESINS: Credit Rating Result

Credit Rating Information and Services Limited (CRISL) has assigned the Rating of the Company as "CPA AA" in the long term along with Stable outlook based on audited financials of the Company up to December 31,

STANCERAM: Board Meeting schedule under LR 16(1)

As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on June 24, 2023 at 11:00 AM to consider, among others,

PADMALIFE: Board Meeting schedule under LR 16(1)

As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on June 25, 2023 at 3:00 PM to consider, among others,

EMERALDOIL: Qualified Opinion & Emphasis of Matters

The auditor of Emerald Oil Industries Ltd. has given the "Qualified Opinion" & "Emphasis of Matters" paragraphs in the Auditor's Report for the year ended June 30, 2021. Basis for Qualified Opinion: 1.